

SAPS 2020 form

(quarter/year)

(for issuers of securities in the manufacturing, construction, trade or services sectors)

(in accordance with Sections 60.2 and 62.1 of the Regulation on current and periodic information for issuers in the manufacturing, construction, trade or services sectors)

The Management Board of RAFAKO S.A.
publishes the consolidated financial statements for
the six months ended June 30th 2020

September 30th 2020
(date of issue)

SELECTED CONSOLIDATED FINANCIAL INFORMATION	PLN '000		EUR '000	
	period	period	period	period
	six months ended June 30th 2020	six months ended June 30th 2019	six months ended June 30th 2020	six months ended June 30th 2019
Net revenue	493 962	519 169	111 899	120 906
Operating profit/(loss)	(258 947)	(183 737)	(58 660)	(42 789)
Pre-tax profit/(loss)	(262 917)	(183 567)	(59 560)	(42 750)
Net profit/(loss) attributable to owners of the parent	(271 215)	(174 585)	(61 440)	(40 658)
Net cash from operating activities	52 109	(25 318)	11 804	(5 895)
Net cash from investing activities	91	1 219	21	284
Net cash from financing activities	(35 524)	4 476	(8 047)	1 042
Total net cash flow	16 676	(19 623)	3 778	(4 570)
Weighted average number of shares	127 431 998	127 431 998	127 431 998	127 431 998
Earnings/(loss) per ordinary share (PLN/EUR)	(2,18)	(1,37)	(0,49)	(0,32)

	June 30th 2020	December 31st 2019	June 30th 2020	December 31st 2019
Total assets	1 018 998	1 302 431	228 168	305 843
Non-current liabilities	116 040	94 045	25 983	22 084
Current liabilities	1 067 000	1 094 123	238 916	256 927
Equity of the parent	(161 601)	110 244	(36 185)	25 888
Share capital	254 864	254 864	57 068	59 848
Book value per share (PLN/EUR)	(1,27)	0,87	(0,28)	0,20
Dividend per share declared or paid (PLN/EUR)	0,00	0,00		0,00

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	period	period	period	period
	six months ended June 30th 2020	six months ended June 30th 2019	six months ended June 30th 2020	six months ended June 30th 2019
Net revenue	435 734	421 003	98 709	98 044
Operating profit/(loss)	(191 380)	(111 218)	(43 354)	(25 901)
Pre-tax profit/(loss)	(196 427)	(112 273)	(44 497)	(26 146)
Net profit/(loss)	(209 720)	(116 730)	(47 509)	(27 184)
Net cash from operating activities	40 138	16 768	9 093	3 905
Net cash from investing activities	(425)	(63)	(96)	(15)
Net cash from financing activities	(34 973)	7 161	(7 923)	1 668
Total net cash flow	4 740	23 866	1 074	5 558
Weighted average number of shares	127 431 998	127 431 998	127 431 998	127 431 998
Earnings/(loss) per ordinary share (PLN/EUR)	(1,65)	(0,92)	(,37)	(0,21)

	June 30th 2020	December 31st 2019	June 30th 2020	December 31st 2019
Total assets	851 401	932 588	190 641	218 994
Non-current liabilities	72 144	68 024	16 154	15 974
Current liabilities	885 192	760 035	198 207	178 475
Equity	(105 935)	104 529	(23 720)	24 546
Share capital	254 864	254 864	57 068	59 848
Book value per share (PLN/EUR)	(0,83)	0,82	(0,19)	0,19
Dividend per share declared or paid (PLN/EUR)	0,00	0,00	0,00	0,00

MID-EXCHANGE RATES FOR EURO QUOTED BY THE NATIONAL BANK OF POLAND		
Reporting period	Arithmetic mean exchange rate for the period	Exchange rate effective for the last day of the period
2020p	4,4143	4,4660
2019	4,2988	4,2585
2019p	4,2940	4,2520