RAFAKO S.A. PLN '000

SAPS 2020 form

(quarter/year)

(for issuers of securities in the manufacturing, construction, trade or services sectors)

(in accordance with Sections 60.2 and 62.1 of the Regulation on current and periodic information for issuers in the manufacturing, construction, trade or services sectors

The Management Board of RAFAKO S.A. publishes the consolidated financial statements for the six months ended June 30th 2020

September 30th 2020 (date of issue)

	PLN '000		EUR '000	
	period period		period period	
SELECTED CONSOLIDATED FINANCIAL INFORMATION	•	six months ended	six months ended	six months ended
	June 30th 2020	June 30th 2019	June 30th 2020	June 30th 2019
Net revenue	493 962	519 169	111 899	120 906
Operating profit/(loss)	(258 947)	(183 737)	(58 660)	(42 789)
Pre-tax profit/(loss)	(262 917)	(183 567)	(59 560)	(42 750)
Net profit/(loss) attributable to owners of the parent	(271 215)	(174 585)	(61 440)	(40 658)
Net cash from operating activities	52 109	(25 318)	11 804	(5 895)
Net cash from investing activities	91	1 219	21	284
Net cash from financing activities	(35 524)	4 476	(8 047)	1 042
Total net cash flow	16 676	(19 623)	3 778	(4 570)
Weighted average number of shares	127 431 998	127 431 998	127 431 998	127 431 998
Earnings/(loss) per ordinary share (PLN/EUR)	(2,18)	(1,37)	(0,49)	(0,32)
		December 31st		December 31st
	June 30th 2020	2019	June 30th 2020	2019
Total assets	1 018 998	1 302 431	228 168	305 843
Non-current liabilities	116 040	94 045	25 983	22 084
Current liabilities	1 067 000	1 094 123	238 916	256 927
Equity of the parent	(161 601)	110 244	(36 185)	25 888
Share capital	254 864	254 864	57 068	59 848
Book value per share (PLN/EUR)	(1,27)	0,87	(0,28)	0,20
Dividend per share declared or paid (PLN/EUR)	0,00	0,00		0,00
	PLN period	'000 period	EUR period	'000 period
SELECTED FINANCIAL DATA	period		period	
SELECTED FINANCIAL DATA	period	period		period
	period six months ended June 30th 2020	period six months ended June 30th 2019	period six months ended June 30th 2020	period six months ended June 30th 2019
Net revenue	period six months ended June 30th 2020 435 734	period six months ended June 30th 2019	period six months ended June 30th 2020	period six months ended June 30th 2019
Net revenue Operating profit/(loss)	period six months ended June 30th 2020 435 734 (191 380)	period six months ended June 30th 2019 421 003 (111 218)	period six months ended June 30th 2020 98 709 (43 354)	period six months ended June 30th 2019 98 044 (25 901)
Net revenue Operating profit/(loss) Pre-tax profit/(loss)	period six months ended June 30th 2020 435 734 (191 380) (196 427)	period six months ended June 30th 2019 421 003 (111 218) (112 273)	period six months ended June 30th 2020 98 709 (43 354) (44 497)	period six months ended June 30th 2019 98 044 (25 901) (26 146)
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss)	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720)	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730)	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509)	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184)
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425)	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63)	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96)	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15)
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973)	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923)	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow Weighted average number of shares	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740 127 431 998	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866 127 431 998	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074 127 431 998	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558 127 431 998
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow Weighted average number of shares	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740 127 431 998 (1,65)	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866 127 431 998 (0,92) December 31st	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074 127 431 998 (,37)	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558 127 431 998 (0,21) December 31st
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow Weighted average number of shares Earnings/(loss) per ordinary share (PLN/EUR)	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740 127 431 998 (1,65) June 30th 2020	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866 127 431 998 (0,92) December 31st 2019	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074 127 431 998 (,37) June 30th 2020	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558 127 431 998 (0,21) December 31st
Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow Weighted average number of shares Earnings/(loss) per ordinary share (PLN/EUR)	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740 127 431 998 (1,65) June 30th 2020 851 401	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866 127 431 998 (0,92) December 31st 2019 932 588	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 1074 127 431 998 (,37) June 30th 2020	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558 127 431 998 (0,21) December 31st 2019 218 994
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Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow Weighted average number of shares Earnings/(loss) per ordinary share (PLN/EUR) Total assets Non-current liabilities Current liabilities	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740 127 431 998 (1,65) June 30th 2020 851 401 72 144 885 192	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866 127 431 998 (0,92) December 31st 2019 932 588 68 024 760 035	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074 127 431 998 (,37) June 30th 2020 190 641 16 154 198 207	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558 127 431 998 (0,21) December 31st 2019 218 994 15 974 178 475
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Net revenue Operating profit/(loss) Pre-tax profit/(loss) Net profit/(loss) Net profit/(loss) Net cash from operating activities Net cash from investing activities Net cash from financing activities Total net cash flow Weighted average number of shares Earnings/(loss) per ordinary share (PLN/EUR) Total assets Non-current liabilities Current liabilities Equity Share capital	period six months ended June 30th 2020 435 734 (191 380) (196 427) (209 720) 40 138 (425) (34 973) 4 740 127 431 998 (1,65) June 30th 2020 851 401 72 144 885 192 (105 935) 254 864	period six months ended June 30th 2019 421 003 (111 218) (112 273) (116 730) 16 768 (63) 7 161 23 866 127 431 998 (0,92) December 31st 2019 932 588 68 024 760 035 104 529 254 864	period six months ended June 30th 2020 98 709 (43 354) (44 497) (47 509) 9 093 (96) (7 923) 1 074 127 431 998 (,37) June 30th 2020 190 641 16 154 198 207 (23 720) 57 068	period six months ended June 30th 2019 98 044 (25 901) (26 146) (27 184) 3 905 (15) 1 668 5 558 127 431 998 (0,21) December 31st 2019 218 994 15 974 178 475 24 546 59 848
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MID-EXCHANGE RATES FOR EURO QUOTED BY THE NATIONAL BANK OF POLAND				
Reporting period	Arithmetic mean exchange rate for the period	Exchange rate effective for the last day of the period		
2020p	4,4143	4,4660		
2019	4,2988	4,2585		
2019p	4,2940	4,2520		